

Supervisory Methods

OECD / INPRS initiatives

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Supervisory methods: promote exchange of information

Why little exchange so far

OECD initiatives

- Regulation
- Supervision

INPRS role

Method of work

Informal meetings under the joint aegis of

- OECD WPPP
- INPRS TC

Country case studies; focus on:

- Operational aspects (planning – day by day activity)
- Changes in style and their determinants

Preliminary findings

Five country case studies:

AUS, HUN, IRL, MEX, US

Large diversity

Common ground: ensure consistency bw.:

- Aims /mandate
- Resources

Prior Authorization

Not possible if plans to many

Necessary in case of offer to general public

Controversial in case of occupational plans

(Main supervisory issue: how much discretion for supervisory authority)

On-going supervision

General approach: reactive/proactive,
risk-based/.....

Mix of instruments: regular reporting, on-site insp.,
meetings, whistleblowers, complaints

Trend in favor of more preventive approach:
general (guidelines) or fund-specific (advice)

Compliance enforcement

Sanctions (deterrence)

Voluntary compliance (remedial)

Further work

Extend exchange of experiences

Develop database

Cooperation w. WB, IMF, AIOS

Identify good practices

Develop guidelines ??